



Trustees of the Town of Weare Trust Funds -Minutes-Draft.

Date: June 9, 2008
Conference Room, Town Offices

Time: 9:00am

Type of meeting: Scheduled monthly

Attendees: Wilbur Beaupre'----Frank Farmer----John McCausland

Visitors: Ruth Jones, Terry Knowles, Fred Ventresco

----- Agenda Topics -----

Minutes of TTF meeting of May 12, 2008		
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<u>Discussion: none</u>		
Conclusion: John McCausland made a motion, seconded by Wilber Beaupre', to accept the minutes of May 12, 2008 as printed. Passed unanimously.		
Action items: none	Persons responsible:	Deadline:

Mildred Hall bequests

Discussion: Met with Terry Knowles to discuss proposed draft to the State of N. H., Hillsborough County Probate Court asking for clarification of Mildred Hall's intentions relative to bequests made by her for use at the Weare Town Hall and the Clinton Grove Academy.

Conclusion: TTF will complete and file this document with the court.

Action items: as above

Persons responsible: John McCausland

Deadline: ASAP

Govt. Building Maintenance CRF

Discussion: discussed with Fred Ventresco the use of above fund for engineering studies for various projects that have been mandated and for removal of asbestos from the horse sheds.

Conclusions: all TTF members agreed that the use of this fund for engineering studies was appropriate. A vote among us as to the use of this fund for the asbestos removal passed with Wilber Beaupre' opposed.

Action items: none

Person responsible:

Deadline:

Financials – Bookkeeper – Asset Allocation

Discussion: reviewed the summary of capital reserve funds for the month ending May 31, 2008

Conclusions: all balances are reconciled with the Citizens Bank statements.

Action items: Wilber Beaupre' was duly elected bookkeeper as required.
John McCausland will send a copy of our asset allocation policy dated May 12, 2008 to required parties.

Person responsible:

Deadline:

Scholarships

Discussion: received a list from John Stark High School of the chosen recipients for the French and Perrigo scholarships. Lauren Kannenberg and Kristopher Vincent both of Weare - \$1500.00 each from French. Travis Drouin of Weare - \$500.00 from Perrigo.

Conclusions: Frank Farmer will present these scholarships at awards night on June 12, 2008

Action items:

Person responsible:

Deadline:

Emma Sawyer Trust

Discussion: received a request from the Weare 4th of July committee for \$1100.00 for entertainment for the parade.

Conclusions: Frank Farmer made a motion, seconded by John McCausland to comply with above request and take the money from the Emma Sawyer Trust Fund. Passed unanimously.

Action items: instruct Citizens Bank to take action in accordance with above stated motion.

Person responsible: Wilbur Beaupre'

Deadline: ASAP

Churches

Discussion: John McCausland made a list as requested of all churches in Weare.

Conclusions: found one new church –Village Chapel Baptist Church at 15 Twin Bridge Road. Pastor is Andrew Dean—
This church will be included in next years funds paid out from the Ministerial Fund

Action items: none at this time

Person responsible:

Deadline:

Charitable Fund

Discussion: discussed the use of fuel cards to be purchased from the income from this fund to be used by the needy. John McCausland offered to check with vendors to see how this could work.

Conclusions: John McCausland made a motion, seconded by Wilber Beaupre', to fund up to \$1000.00 for the above stated purpose with the funds to be taken from the Weare Charitable Fund. Passed unanimously.

Action items: as stated

Person responsible:

Deadline:

Stone Fund

Discussion: Chairman Beaupre' reported that we have received the money from this fund and it has been turned over to the bank.

Conclusions: none at this time

Action items: send a letter to the State Attorney General to inform them that we have received the Stone funds as of March 31, 2008 and we will be investing these funds in accordance with our current asset allocation policy.

Person responsible: John McCausland

Deadline: ASAP

Adjourn Meeting

Discussion: none

Conclusions: John McCausland made a motion, seconded by Frank Farmer, to adjourn the meeting at 10:55. Passed unanimously. Next meeting July 14, 2008

Action items: none

Person responsible:

Deadline:

Other Information